

Treasurers Report

Sunday, April 15, 2018

Cash On Hand

Kanata Beaverbrook Community Association

CASH ON HAND As at December 31, 2017

Bank:

General/Membership Account (130-13)	7,229.58	
Building Account (008-17)	22,531.65	
Save Beaverbrook Account (274-13)	<u>2,115.85</u>	
		31,877.08

Investments: *

GIC - #15P4J5	5,397.75	
GIC - #131XSG	10,038.93	
GIC - #131XST	10,038.93	
GIC - #131XT9	10,038.93	
GIC - #131XTX	<u>10,038.93</u>	
		<u>45,553.47</u>

TOTAL 77,430.55

* value as of September 30, 2015

2017 Actual vs. Budget

KBCA Actuals vs. Budget 2017	2017		
	Actual	Budget	Variance
<u>Revenues:</u>			
Community Funding	26,868	28,015	-1,147
Facility Rental	20,574	16,000	4,574
Total Revenue	<u>47,442</u>	<u>44,015</u>	<u>3,427</u>
<u>Expenses:</u>			
Community Centre Maintenance (Note 1)	1871.07	2,300	429
Building leasehold improvements (Note 2)		7,960	7,960
Staffing (Note 3)	17846	22,100	4,254
Construction Relocation Expense		0	0
Convention or Meeting Expense		200	200

Equipment	393	150	-243
Insurance	850	700	-150
Internet	1310.41	1,400	90
Donations (Subsidies for Scouts/Guides)		640	640
Other Misc Expenses	906	150	-756
Telephone	1296	1,200	-96
Utilities	4184	6,500	2,316
Outdoor Rink Maintenance	3052	4,200	1,148
Board Expenditures (Membership Fee Expenses)	155	300	145
Seasonal/Other Community Events	195	2,565	2,370
Community Projects (Note 4) (Neighbourhoods, Street signs)	3394	3,000	-394
Bank Fees	80.05	250	170
Postage & Delivery	68	150	82
Printing	168	250	82
Total Expenses	35,769	54,015	18,246
Profit (Loss) (Note 5)	11,674	-10,000	21,674

2018 Budget

KBCA Actuals vs. Budget 2017	2017 Actual	2018 Budget
<u>Revenues:</u>		
Community Funding	26,868	28,015
Facility Rental	20,574	20,000
Total Revenue	47,442	48,015
<u>Expenses:</u>		
Community Centre Maintenance (Note 1)	1871.07	2,300
Building leasehold improvements (Note 2)		12,500
Staffing (Note 3)	17846	22,100
Construction Relocation Expense		0
Convention or Meeting Expense		200
Equipment	393	150
Insurance	850	895
Internet	1310.41	1,200
Donations (Subsidies for Scouts/Guides)		640
Other Misc Expenses	906	1,000
Telephone	1296	1,400
Utilities	4184	4,750
Outdoor Rink Maintenance	3052	4,200

Board Expenditures (Membership Fee Expenses)	155	300
Seasonal/Other Community Events (6)	195	5,200
Community Projects (Note 4) (Neighbourwoods, Street signs)	3394	45,000
Bank Fees	80.05	250
Postage & Delivery	68	150
Printing	168	250
Total Expenses	35,769	102,485
Profit (Loss) (Note 5)	11,674	-54,470

Notes:

1. 2018 has bare minimum maintenance budgeted

2. The 2018 budget include \$10,000 for renovations needed to facility to improve accessibility, electrical work needed on outlets, wiring and lighting and the addition of changes tenants desire (storage, sinks etc.)

Storage	5000
Electrical & Lighting	5000
Wheel chair accessible side door	2500
Total	12500

3. Staffing increase includes allowance for marketing assistance for promotional work to encourage usage of the facility and increase general awareness and communication of strategic initiatives of the KBCA.

Maintenance Services (Contract)	13955	15,000	15,000
Marketing (Contract)		1,500	1,500
Community Centre Coordinator (Contract)	3055	4,500	4,500
Bookkeeping (Contract)	836	1,100	1,100
	17,846	22,100	22,100

4. Community projects for 2018 include completion of the signs and several strategic programs identified in 2016.
- Neighbourwoods \$394, Street Sign \$40,000, others 3,500

5. The loss of \$12,500 represents budgeted renovations for leasehold improvements to the facility that will be covered from KBCA "Unrestricted Reserve Funds".

6 Community and Special Events

General Event budget	200
Bill Teron Tribute - Contingency	5000