

Treasurers Report

27 May 2021

Cash On Hand

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As at Dec 31, 2020		
Bank:		
General/Membership Account (130-13)	\$ 8,777	
Building Account (008-17)	\$ 49,959	
Business Savings Account	\$2,619	
		\$ 61,354
Investments:		
GIC - #15P4J5	\$5,450	
		\$ 5,450
TOTAL		\$ 66,805

2020 P&L Actuals 2020 and Budget 2021

In KBCA P&L Format	2020 Budget	2020 Actual	2020 Variance	2021 Budget
Revenues:				
Community Funding	\$28,467	\$28,467	\$0	\$29,036
Recreation Grant	\$25,521	\$25,521	\$0	\$26,031
Rink Maintenance	\$2,946	\$2,946	\$0	\$3,005
Facility Rental	\$28,574	\$16,010	(\$12,564)	\$6,000
PRSC Risk Pass Through			\$0	
Interest Income			\$0	
Gift			\$0	
Donations (Special projects)	\$0		\$0	\$0
Memberships	\$200	\$76	(\$124)	\$200
Total Revenue	\$57,241	\$44,553	(\$12,688)	\$35,236
Expenses:				
Community Centre Maintenance	\$3,439	\$3,370	(\$69)	\$3,102
Cleaning	\$2,839	\$2,429	(\$410)	\$2,502
Rug Cleaning (Cintas)	\$1,068	\$454	(\$614)	\$468
Supplies & Materials	\$1,771	\$1,975	\$204	\$2,034
Building Maintenance	\$600	\$941	\$341	\$600
Floor Maintenance (repair)	\$500		(\$500)	\$500
Misc	\$100	\$941	\$841	\$100
Building Leasehold Improvements	\$25,000	\$12,682	(\$12,318)	\$27,500
Staffing	\$21,684	\$20,045	(\$13,944)	\$15,430
Maintenance Services (Contract)	\$12,984	\$7,740	(\$12,054)	\$6,680
Maintenance Services (Contract) - COVID-19		\$930		\$1,440
Community Centre Management	\$7,000	\$11,375	\$4,375	\$8,150
Marketing (Contract)			\$0	\$0
Comm Cntre Coordinator (Contract)	\$5,000	\$6,045	\$1,045	\$3,900
Renovation Project Management	\$2,000	\$1,445	(\$555)	\$4,250
Comm Cntre Coordinator (Contract) - COVID-19		\$2,875		\$600
Bookkeeping (Contract)	\$1,700	\$1,010	(\$690)	\$600
Construction Relocation Expense		\$0	\$0	
Convention or Meeting Expense		\$0	\$0	
Equipment (purchase, rental, repair)	\$463	\$2,930	\$2,468	\$1,000
Insurance	\$850	\$937	\$87	\$965
Board of Directors Insurance	\$674	\$829	\$155	\$854
Property (fire) insurance	\$176	\$108	(\$68)	\$111
Internet	\$1,566	\$1,536	(\$30)	\$1,582
Legal Fees		\$0	\$0	
Donations (Subsidies for Scouts/Guides)	\$640	\$0	(\$640)	\$640
Other Misc Expenses	\$100	\$15	(\$85)	\$100
Professional Services Fees			\$0	
Telephone	\$300	\$1,021	\$721	\$300
Utilities	\$3,413	\$3,224	(\$189)	\$3,360
Hydro	\$3,200	\$3,069	(\$131)	\$3,200
Water Heater	\$213	\$155	(\$57)	\$160
Outdoor Rink Maintenance	\$2,946	\$2,946	\$0	\$3,005
Board Expenditures (Membership Fee Exper	\$300	\$340	\$40	\$300
Community Events (Seasonal/Other)	\$2,000	\$5	(\$1,995)	\$0
Community Projects	\$8,000	\$47	(\$7,953)	\$0
Bank Expenses	\$105	\$8	(\$97)	\$8
Postage & Delivery	\$76	\$556	\$480	\$100
Printing	\$178	\$553	\$375	\$100
Supplies & Materials			\$0	
Total Expenses	\$71,059	\$50,215	(\$20,844)	\$57,492
Profit (Loss)	(\$13,819)	(\$5,662)	\$8,156	(\$22,256)

Notes

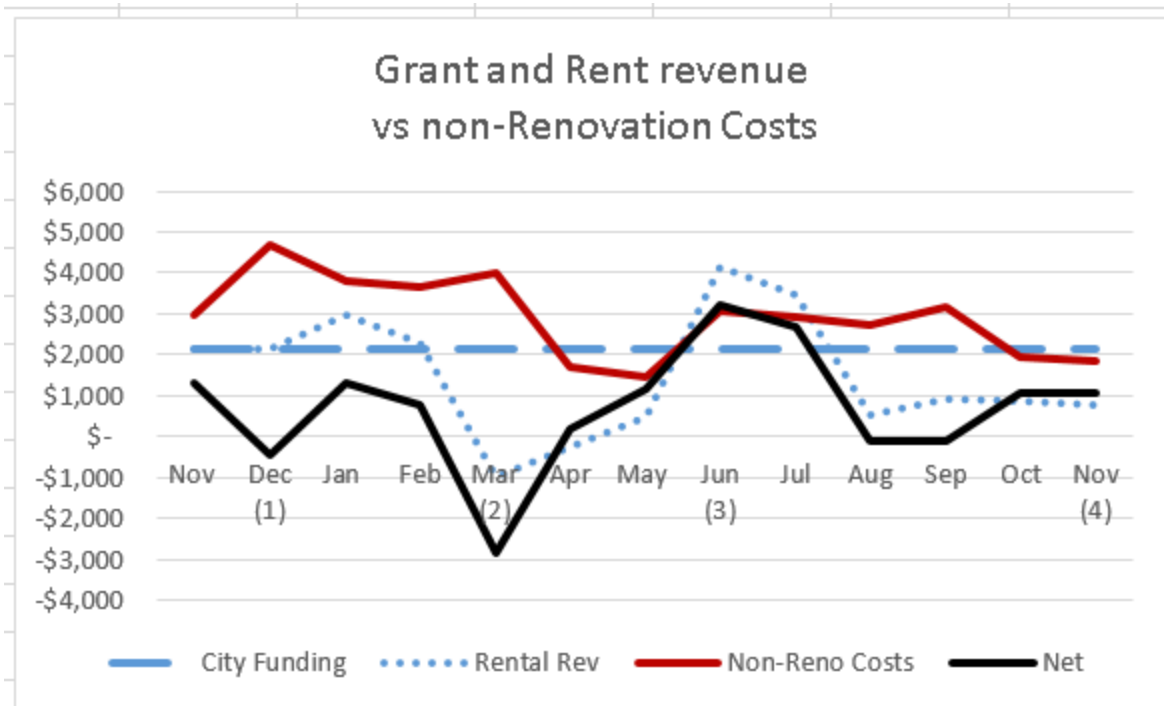
2021 Notes:

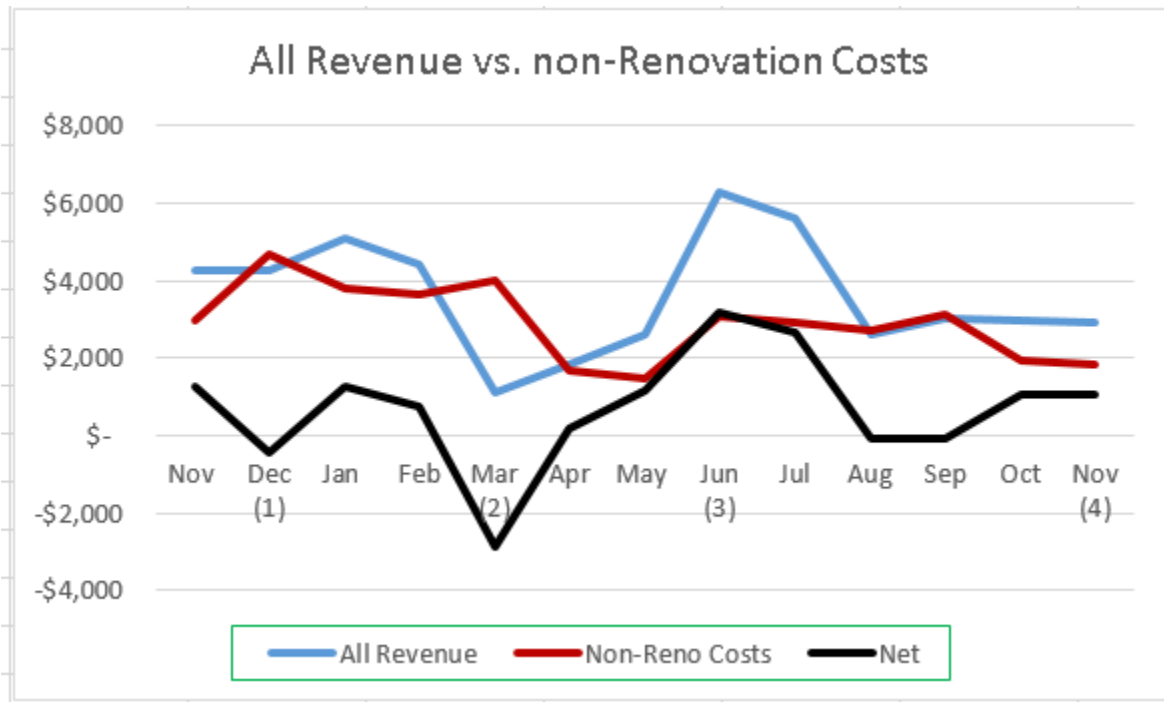
1. Budgeted expenditures on renovation did not take place in 2020 due to COVID-19 shutdown
3. Income budget assumes no revenue until 1 Sept 2021 at 2/3 of the rate of 2019 avg monthly revenue. A more accurate number is not available at this time.
- 4 Compared to year end financial report moved cost of Hepa Filters from Covid-19 management cost to Equipment (\$2,930)
5. New are the items on the left for Covid-19 Comm Ctr Management and for cleaning (and supplies)

COVID-19 – Actual Impact on income and expense for 2020

The following illustrates how projections in June 2020 for year-end 2020 and 2021 did not account for revenue for exclusive use by MainStreet Services (Jul, Aug 2020) and that cleaning expenses were offset by revenue (e.g., rental income matched the increase in COVID-19 related cleaning expenses).

The reality is that we realized a slightly positive balance \$8,156s in 2020 – largely through minimizing expenses, including cancelling all in-person community events and projects, plus minimizing use of our Community Coordinator and Cleaning contractors during complete shutdown.





Notes:

(1) period of April 6 to Aug 31

- CC closed, no rental income

- no recognition of grant revenue to Sept 1

(2) open under covid 19 rules, Sep 1 - Dec 31

- 50% rental income

- recognize remaining Recreation Grant balance

- 2, 3 times cost of cleaning

(3) continued operation in 2021 using same assumptions as (2)

(4) The KBCA cash reserves based on past KBCA contributions, positive net income from managing the Community Centre