

KBCA 2026 AGM – Treasurer’s Report

Report for the 2025 Fiscal/Calendar year

3 May 2026

2025’s financial focus was planning for 2026/27 renovations.

- **Income** – growing @ 10% annually
- **Rental Rate Increases**—The KBCA is now reviewing and updating rental rates for KBCC facilities, consistent with the City of Ottawa's practice for similar venues. However, costs are kept low to be affordable, with reduced costs for community groups and sponsorship discounts as needed. The approved inflationary increase for fall 2026 will be 3%.
- **Community Centre Contract Staff rates** – now reviewed annually
- **Renovations**— Self-funded renovations were completed in 2025.

Additional renovations will be funded via a second City Major Capital Grant, which has been approved and is in the final stages of budgeting and construction, with completion scheduled for 2026.

The scope of the 2026 renovations includes:

- New flooring everywhere (Luxury Vinyl Tile), except the stairs, which see a safety/accessibility upgrade (including a continuous hand rail) and upgrades to the risers and steps.
- Paint for 2nd floor hallways, stairwell, and first floor (all rooms and vestibule, except storage room).
- 2nd Floor Washrooms - replace washroom sinks, toilets/urinal, vanity, flooring, paint

The projected cost is approximately \$85,000 and will be completed within the 2026 Calendar year. Details of the scope are included in the AGM presentation.

- **Community projects** – Funding for in-community projects has not figured into the KBCA budgets since 2020/COVID, but will be candidates for future years

Cash Position

CASH ON HAND - August 31, 2024

Scotiabank Account number	Account Type	Balance	Comments
40576 01618 10	Business Savings	\$2,598.57	Investments
00786 00008 17	Building	\$50,513.54	
00786 00130 13	General	\$8,796.88	
40576 01738 19		\$25.00	
Actual GIC	GIC	\$5,722.45	Investment - GIC
	Total	\$67,656.44	

Profit & Loss

KBCA 2025 AGM	2025 Actual	2026 Budget	Mapping to City 2026 Grant Financial Information Table
Revenues:			
Community Funding	\$ 32,624	\$ 75,276	
Recreation Grant	\$ 29,678	\$ 30,272	1.1.10 Renewable Funding
Major Capital Grant	\$ -	\$ 42,000	1.1.9 Outdoor Rink Grant
Minor Capital Grant	\$ -		3.3 Facility Rentals
Rink Maintenance	\$ 2,946	\$ 3,005	
Facility Rental	\$ 42,867	\$ 45,000	
PRSC Risk Pass Through	\$ -		
Gift2			3.5 Membership fees
Donations (Special projects) Gift in QkBks	\$ 1,500	\$ 1,500	4.0 & 13.0 Total Revenues
Memberships	\$ 250	\$ -	
Total Revenue	\$77,241	\$121,776	7.7 Occupancy, Other, Specify (included)
Expenses:	2025 Actual	2026 Budget	7.7 Occupancy, Other, Specify (included)
Community Centre Maintenance (not cleaning labor)	\$ 1,987	\$ 2,395	7.1 Building repair
Cleaning	\$ -	\$ 1,795	7.1 Building repair (included)
Rug Cleaning (Cintas)	\$ 1,987	\$ 1,195	7.1 Building repair (included)
Supplies & Materials	\$ -	\$ 600	7.7 Occupancy, Other, Specify
Building Maintenance	\$ -	\$ 600	5.3 Other, Specify
Floor Maintenance (repair)		\$ 500	5.3 Other, Specify (included)
Misc		\$ 100	5.3 Other, Specify (included)
Building Leasehold Improvements (Fit Up)	\$ 15,571	\$ 43,000	5.3 Other, Specify (included)
Staffing	\$ 61,705	\$ 66,188	5.3 Other, Specify (included)
Maintenance Services (Contract)	\$ 38,137	\$ 39,281	5.3 Other, Specify (included)
Community Centre Management	\$ 23,568	\$ 24,275	7.7 Occupancy, Other, Specify
Marketing (Contract)	\$ -	\$ -	6.7 Office/Admin Expenses
Comm Centre Coordinator (Contract)	\$ 18,397	\$ 18,949	6.4 Equipment Repairs/Purchases
Renovation Project Management	\$ 2,616	\$ 2,694	8.0 Insurance
Comm Centre Coordinator (Contract) - COVID-19	\$ -	\$ -	8.1 Board of Directors Insurance
Bookkeeping (Contract)	\$ 2,555	\$ 2,632	8.3 Property Insurance
Equipment (purchase, rental, repair)	\$ 10,583	\$ 1,000	6.7 Office/Admin Expenses
Insurance	\$ 1,327	\$ 1,378	10.2 Professional Fees
Internet	\$ 2,847	\$ 2,932	7.3 Hydro
Legal Fees	\$ -		
Donations (Subsidies for Scouts/Guides)	\$ -	\$ -	7.2 Heat
Other Misc Expenses	\$ 135	\$ -	11.4 Outdoor Rink Maintenance
Professional Services Fees			6.3 Board Expenditures
Telephone	\$ 25	\$ 27	10.5 Other Expenses, Specify
Software Expenses	\$ 181	\$ 186	10.5 Other Expenses, Specify
Utilities	\$ 3,367	\$ 3,468	6.7 Office/Admin Expenses
Outdoor Rink Maintenance	\$ 2,946	\$ 3,005	9.1 Supplies and Equipment
Board Expenditures (Membership Fee Expenses)	\$ 1,418	\$ 1,461	12.0 Total Expenses
Community Events (Seasonal/Other)	\$ 1,612	\$ 2,000	
Community Projects	\$ -	\$ -	
Bank Expenses	\$ 7	\$ 10	
Postage & Delivery	\$ 98	\$ 100	
Printing	\$ 364	\$ 350	
Total Expenses	\$ 104,172	\$ 127,500	
Profit (Loss)	(\$26,931)	(\$5,724)	