

In KBCA P&L Format	2016		
	2016 Actual	2016 Budget	Variance
Revenues:			
Community Funding	27,534	27,534	0
Facility Rental (Note 1)	15,262	19,546	-4,284
Total Revenue	42,796	47,080	-4,284
Expenses:			
Community Centre Maintenance (Note 2)	9,555	2,200	7,355
Staffing (Note 3)	18,581	20,800	-2,219
Construction Relocation Expense	568	0	568
Convention or Meeting Expense	80	200	-120
Equipment	150	0	150
Insurance	654	700	-46
Internet	1,522	1,400	122
Donations (Subsidies for Scouts/Guides)	640	0	640
Other Misc Expenses	150	750	-600
Professional Services Fees	0	0	0
Telephone	1,121	1,210	-89
Utilities	6,247	6,500	-253
Outdoor Rink Maintenance	5,088	4,070	1,018
Board Expenditures (Membership Fee Expenses)	275		275
Seasonal/Other Community Events Note 4	34	8,750	-8,716
Community Projects (Note 5)	1,535		1,535
Bank Fees	131	250	-119
Postage & Delivery	45	200	-155
Printing	0	250	-250
Total Expenses	46,375	47,080	-705
Profit (Loss)	-3,579	0	-3,579

Notes:

1. Lower rental revenue due to construction extending three months into 2016 which was Unexpected and some customers from 2015 did not return in 2016. Increase in usage due to improved accessibility did not materialize.

2. Maintenance for 2016 included major floor repairs of \$2,000.10 and eventually the need for floor replacement of \$5,859.24.

3. Breakdown of staffing:

Maintenance Services (Contract)	14,205	15,000	-795
Community Centre Coordinator (Contract)	3,524	4,500	-976
Bookkeeping (Contract)	852	1,300	-448

4. No events held

5. Community projects in 2016 included replacing the community signs (spent 1,535 against \$2,500 requested). Community projects for 2017 include completion of the signs and several strategic programs identified in 2016.

In KBCA P&L Format	2016 Actual	2017 Budget
Revenues:		
Community Funding	27,534	28,015
Facility Rental	15,262	16,000
Total Revenue	42,796	44,015
Expenses:		
Community Centre Maintenance (Note 1)	9,555	2,300
Building leasehold improvements (Note 2)		7,960
Staffing (Note 3)	18,581	22,100
Construction Relocation Expense	568	0
Convention or Meeting Expense	80	200
Equipment	150	150
Insurance	654	700
Internet	1,522	1,400
Donations (Subsidies for Scouts/Guides)	640	640
Other Misc Expenses	150	150
Telephone	1,121	1,200
Utilities	6,247	6,500
Outdoor Rink Maintenance	5,088	4,200
Board Expenditures (Membership Fee Expenses)	275	300
Seasonal/Other Community Events	34	2,565
Community Projects (Note 4)	1,535	3,000
Bank Fees	131	250
Postage & Delivery	45	150
Printing	0	250
Total Expenses	46,375	54,015
Profit (Loss) (Note 5)	-3,579	-10,000

Notes:

1. 2017 has bare minimum maintenance budgeted

improve accessibility, electrical work, needed on outlets, wiring and lighting and the addition of changes tenants desire (storage, sinks etc.)

3. Staffing increase includes allowance for marketing assistance for promotional work to encourage usage of the facility and increase general awareness and communication of strategic initiatives of the KBCA.

	2016 Actual	2017 Budget
Maintenance Services (Contract)	14,205	15,000
Marketing (Contract)		1,500
Community Centre Coordinator (Contract)	3,524	4,500
Bookkeeping (Contract)	852	1,100
	<u>18,581</u>	<u>22,100</u>

4. Community projects for 2017 include completion of the signs and several strategic programs identified in 2016.

5. The loss of \$10,000 represents budgeted renovations for leasehold improvements to the facility that will be covered from KBCA "Unrestricted Reserve Funds".

Kanata Beaverbrook Community Association

CASH ON HAND
As at December 31, 2016

Bank:

General/Membership Account (130-13)	7,241.58	
Building Account (008-17)	10,890.02	
Save Beaverbrook Account (274-13)	2,109.35	
	<u> </u>	20,240.95

Investments: *

GIC - #15P4J5	5,397.75	
GIC - #131XSG	10,038.93	
GIC - #131XST	10,038.93	
GIC - #131XT9	10,038.93	
GIC - #131XTX	10,038.93	
	<u> </u>	45,553.47

TOTAL		<u><u>65,794.42</u></u>
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